

BUSINESS TANGIBLE PERSONAL PROPERTY RETURN

State Form 11274 (R43 / 11-23) Prescribed by the Department of Local Government Finance

FORM 103 - SHORT

PRIVACY NOTICE This form contains confidential information pursuant to IC 6-1.1-35-9. **JANUARY 1, 2024**

For Assessor's Use Only

NOTE: For taxpayers with less than \$80,000 in acquisition costs to report within the county, IC 6-1.1-3-7.2 exempts this property. If you are claiming this
exemption, check this box, enter the total acquisition cost of your personal property in the county, and complete only sections I, II, and IV of this form. If you
are claiming this exemption through this form, you must also file a Form 104. If you filed a return and claimed this exemption in a previous assessment year
and you continue to qualify for this exemption, no return is required.
\$
If property is in more than one (1) location, what is the address for the location where the sum of acquisition costs for the property is greatest?
An exemption granted under IC 6-1.1-10 or any other statute supersedes this exemption. In other words, a taxpayer whose personal property is exempt
because the taxpayer applied for and was granted an exemption by the county must follow all applicable procedures for the approved exemption, which may

INSTRUCTIONS:

- 1. Please type or print.
- 2. This form must be filed with the township assessor, if any, or county assessor of the county in which the property is located not later than May 15, 2024, unless an extension of up to thirty (30) days is granted in writing. Contact information for the assessor is available at: https://www.in.gov/dlgf/contactyour-local-officials/.

include fully completing the personal property return.

3. A Form 104 must be filed with this re	eturn.								
NOTE: You must use Form 103 – Long a. You are a manufacturer or pro b. Your business personal prope c. You wish to claim any exempti d. You are claiming any special a obsolescence.	cessor; rty assessment is \$1 ions or deductions (c	other than the e	enterprise zone cre			ntly reti	red equipm	nent, or abno	rmal
* Taxpayers now have the opportunity to	o file personal prope	rty returns onli	ne at: <u>www.ppopin</u>	.in.gov	<u>/</u> .				
SECTION I									
Name of Taxpayer		Name Under Which Business Is Conducted					Federal Identification Number **		
Nature of Business		DLGF Taxing District Name					DLGF Taxing District Number		
NAICS Code Number *	Number * Retail Merchant's Certificate Number Township Coun			County	,				
Address Where Property Is Located (number	and street)		C	City	ity			ZIP Code	
Address to Which Assessment and Tax Notifi	ed (if different tha	n above) C	City Star		State	te ZIP Code			
			'						
SECTION II 1. Federal Income Tax Year Ends 2. Location of	Accounting Records A	Address (number	and street)		City		State	ZIP Cod	
1.1 ederal moothe tax real clius 2. Location of	Accounting Necolds 7	ladiess (Hamber	and street)		City		State	211 000	6
3. Form of Business: Partnership or Control Other (describe		ole Proprietorshi	p Corporation	n [Estate or Trust				
4. Do you have other locations in Indiana? Yes No S. Did you own, hold, possess or control any leased, rented, or other depreciable personal property on January 1? If yes, file the Form Form 103 – N or 103 – O (See 50 IAC 4.2-8-3 and 4). Note: Failure to properly disclose lease information may result in a double assessment.									
SECTION III									
SUMMARY (round all numbers to nearest	ten dollars)	REPORTE	D BY TAXPAYER		CHANGE BY ASSESS	OR	CHANGE	BY COUNTY	BOARD
SCHEDULE A - PERSONAL PROPERTY =		\$		\$		\$			
FINAL ASSESSED VALUE	\$	\$			\$				
SECTION IV		SIGNATURE	AND VERIFICATI	ION					
Under penalties of perjury, I hereby certify that this return (including any accompanying schedules and statements), to the best of my knowledge and belief, is true, correct, and complete; if applicable, reports all tangible personal property subject to taxation owned, held, possessed or controlled by the named taxpayer in the stated township or taxing district on the assessment date, as required by law; and is prepared in accordance with IC 6-1.1 et seq., as amended, and regulations promulgated with respect thereto.									
Signature of Authorized Person			Printed Name of Aut	thorized	d Person		Dat	e (month, day,	year)
Title of Authorized Person Telephone Number Email of Authorized Person									

SECTION IV	SIGNATURE	AND VERIFICATION			
Under penalties of perjury, I hereby certify that this return (including any accompanying schedules and statements), to the best of my knowledge and belief, is true, correct, and complete; if applicable, reports all tangible personal property subject to taxation owned, held, possessed or controlled by the named taxpayer in the stated township or taxing district on the assessment date, as required by law; and is prepared in accordance with IC 6-1.1 et seq., as amended, and regulations promulgated with respect thereto.					
Signature of Authorized Person		Printed Name of Authorize	ed Person	Date (month, day, year)	
Title of Authorized Person	Telephone Number	Email of Authorized Person			

NOTE: The NAICS Code Number appears on your federal income tax return.

^{*} NAICS - North American Industry Classification System - complete list of codes may be found at: www.census.gov.

^{**} An individual using his Social Security number as the Federal Identification number is only required to provide the last four (4) digits of that number per IC 4-1-10-3.

	FORM 103 – SHORT FORM See 50 IAC 4.2-4	TANGIBLE PERSONAL PRO CONFIDENTIAL	SCHEDULE A JANUARY 1, 2024				
			COLUMN A		COLUMN B		
LINE	YEAR OF ACQUISITION	DEPRECIABLE PERSONAL PROPERTY	TOTAL COST	T.T.V.%	TRUE TAX VALUE		
1	1-2-23 To 1-1-24			40			
2	1-2-22 To 1-1-23			60			
3	1-2-21 To 1-1-22			55			
4	1-2-20 To 1-1-21			45			
5	1-2-19 To 1-1-20			37			
6	1-2-18 To 1-1-19			30			
7	1-2-17 To 1-1-18			25			
8	1-2-16 To 1-1-17			20			
9	3-2-15 To 1-1-16			16			
10	3-2-14 To 3-1-15			12			
11	Prior To 3-2-14			10			
12	TOTALS		\$		\$		
13	30% of Line 12, Column A	\$					
Line 14 must be the greater of Line 12, Column B or Line 13 (50 IAC 4.2-4-9)							
14	Total True Tax Value of Deprecia	\$					

Fully depreciated assets must be included in the total cost to be reported in Schedule A above.

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CHANGE IN STATUS BY THIS TAXPAYER SINCE THE LAST ASSESSMENT DATE (SOLD OR MOVED)						
If personal property reported in this taxing district last year has either been sold or moved to another location, no return is required.						
6. If you sold all of your personal property to another owner, did it remain in the same taxing district?						
7. If you sold all of your personal property to another owner and it remained in the same taxing district, who is the new owner?						
8. Do you still own personal property that was moved from this taxing district? Yes No N/A Date Moved						
CLOSED BUSINESS						
1. Has this business closed? Yes No	2. Date of business closure:					

Filing Basics:

- For taxpayers with less than \$80,000 in acquisition costs to report within the county, Ind. Code § 6-1.1-3-7.2 exempts this property. If you are claiming this exemption through this form, you must also file a Form 104. If you filed a return and claimed this exemption in the previous assessment year and you continue to qualify for this exemption, no return is required for this assessment date.
- To locate contact information for the various county offices (assessor, auditor, and treasurer), locate forms, and learn more about Indiana's personal property tax system, go to: www.in.gov/dlgf. Contact information for the assessor is available at: https://www.in.gov/dlgf/ Contact information for the assessor is available at: https://www.in.gov/dlgf/ Contact information for the assessor is available at: https://www.in.gov/dlgf/ Contact information for the assessor is available at: https://www.in.gov/dlgf/ Contact information for the assessor is available at: https://www.in.gov/dlgf/ Contact information for the assessor is available at: https://www.in.gov/dlgf/ Contact information for the assessor is available at: https://www.in.gov/dlgf/ Contact information for the assessor is available at: https://www.in.gov/dlgf/ Contact information for the assessor is available at: https://www.in.gov/dlgf/ Contact information for the assessor is available at: https://www.in.gov/dlgf/ Contact information for the assessor is available at: https://www.in.gov/dlgf/ Contact information for the assessor is available at: https://www.in.gov/dlgf.
- Taxpayers may request up to a thirty (30) day extension of time to file their return. The written request should be sent to the assessor before the filing deadline of May 15, 2024, and should include a reason for the request. The assessor may, at their discretion, approve or disapprove the request in writing.
- Personal property must be assessed in each taxing district where property has a tax situs.
- Inventory located in the State of Indiana is exempt and is not required to be reported per Ind. Code § 6-1.1-1-11(b)(3).
- It is the responsibility of the taxpayer to obtain forms from the assessor and file a timely return. The forms are also available online at the Department's website: www.in.gov/dlgf.
- Taxpayers may consider the ease of filing this short form versus the possible tax savings by filing Form 103 Long before choosing the form they wish to file.
- If you hold, possess, or control not-owned personal property on the assessment date, you have a liability for the taxes imposed for that year unless you establish that the property is to be assessed to the owner. This is done by completing a Form 103 N, attaching it to the Form 103 Short, and filing it with the assessor. A taxpayer declaring the exemption on page one of this form may, as deemed necessary by the applicable assessor, need to file Form 103 O or Form 103 N, as applicable, to verify that the individual is the appropriate taxpayer to claim the exemption.
 - NOTE: Failure to properly disclose lease information may result in a double assessment (IC 6-1.1-2-4(a))
- Taxpayers who discover an error was made on their original timely filed personal property tax return have the right to file an amended return. The amended return must be filed within twelve (12) months of the due date or the extended due date (if up to a thirty (30) day extension was granted) of their original return. The deadline to amend this return, if no extension has been granted, is May 15, 2025.
- In order to reduce the possibility of an estimated assessment and failure to file a return penalty, taxpayers may elect to inform the assessor when personal property is sold or moved out of a county.