Reset Form

INFORMATION RETURN OF NOT OWNED PERSONAL PROPERTY

State Form 23000 (R8 / 10-15)

Prescribed by Department of Local Government Finance

FORM 103 - N
SCHEDULE 1

JANUARY 1, 20 _____

For Assessor's use only

PRIVACY NOTICE

The records in this series are confidential according to IC 6-1.1-35-9.

INSTRUCTIONS: The form may be used in order to comply with IC 6-1.1-2-4(a) and 50 IAC 4.2-2-4.

Name of person in possession of property (*please type or print*)	County
Address (*number and street, city, state, and ZIP code*)	DLGF taxing district number

Report all personal property held, possessed or controlled on January 1 of the current assessment year, in Schedule I or Schedule II.

SCHEDULE I - ASSESSED TO OWNER ON FORM 102 OR 103

Information return of all personal property which was held, possessed or controlled by this taxpayer but owned as of January 1 of the current assessment year by the OWNER. (If Special Tools, report on Form 103-T.) (See 50 IAC 4.2-2-4 and 5; and 50 IAC 4.2-8-3 and 4.)

NAME AND ADDRESS OF OWNER	LOCATION OF PROPERTY	DATE OF LEASE	MODEL NUMBER AND DESCRIPTION	QUANTITY	COST (*If Known*)
				TOTAL	

IC 6-1.1-2-4 Liability for tax
Sec. 4.(a) A person holding, possessing, controlling, or occupying any personal property on the assessment date of a year is liable for the taxes imposed for that year on the property unless: (1) the person establishes that the property is being assessed and taxed in the name of the owner; or (2) the owner is liable for the taxes under a contract with that person.

50 IAC 4.2-2-4 Liability
Sec. 4.(a) The owner of any personal property on the assessment date of a year is liable for the taxes imposed for that year on the property.
(b) Possessory interests. A person holding, possessing, or controlling any personal property on the assessment date of a year is liable for the taxes imposed for that year on the property unless they establish that the property is being assessed and taxed in the name of the owner, or the owner is liable for the taxes under a contract with that person and that person files a correct Form 103-N supplemental information return on or before the due date.

Schedule I includes, but is not limited to, the reporting of:

Returnable Containers; Operating Leases; and all other property held, possessed or controlled by this taxpayer but owned by another person.

Excluded from Schedule I is:

Personal property subject to Capital Lease - See Schedule II.
Special Tools - See Form 103-T

FORM 103-N	SCHEDULE II	JANUARY 1, 20 _____
Name of person in possession of property (*please type or print*)		County
Address (*number and street, city, state, and ZIP code*)		DLGF taxing district number

Report all personal property held, possessed or controlled on January 1 of the current assessment year, in Schedule I or Schedule II.

TO BE ASSESSED AS A CAPITAL LEASE to person holding, possessing or controlling property.

Information return of all personal property which was held, possessed or controlled as of January 1 of the current assessment year by this taxpayer but owned by another person. (If Special Tools, report on Form 103-T.) (See 50 IAC 4.2-2-4 and 5; and 50 IAC 4.2-8-3 and 4.)

TO BE ASSESSED AS A CAPITAL LEASE TO PERSON IN POSSESSION OF PROPERTY

NAME AND ADDRESS OF OWNER	LOCATION OF PROPERTY	DATE OF LEASE	MODEL NUMBER AND DESCRIPTION	LINE NO. REPORTED ON FORM 102 / 103 IF APPLICABLE	COST PER 50 IAC 4.2

Schedule II includes personal property subject to Capital Lease only.

TOTAL